

## **COLLECTION/DESPATCH OF SHARE CERTIFICATES AND/OR REFUND APPLICATION MONIES**

Applicants who apply for and are successfully or partially successful allocated 1,000,000 or more Public Offer Shares using **White Form eIPO** or those using **WHITE** Application Forms and have indicated on their Application Forms that they wish to collect their share certificates in person may collect their share certificates in person from the Company's branch registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, May 17, 2007. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's branch registrar. Uncollected share certificates will be dispatched by ordinary post and at the applicants' own risk to the addresses stated on the relevant Application Forms on Thursday, May 17, 2007.

Share certificates and/or refund checks for wholly or partially successful applicant using **WHITE** Application Forms and **White Form eIPO** to apply for (i) less than 1,000,000 Public Offer Shares or (ii) 1,000,000 or more Public Offer Shares but who have not opted for personal collection, or who have opted for personal collection but do not collect in person within the specified period, will be dispatched by ordinary post to the addresses specified in the relevant Application Forms at the applicants' own risk on or before Thursday, May 17, 2007.

Share certificates and/or refund checks for wholly or partially successful applicant using **PINK** Application Forms will be dispatched by ordinary post to the addresses specified in the relevant Application Forms at the applicants' own risk on or before Thursday, May 17, 2007.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS and elected to have allocated Public Offer Shares deposited directly into CCASS, will have share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS investor participant stock accounts or the stock accounts of their designated CCASS participants as instructed by them in respect of applications which are wholly or partially successful at the close of business on Thursday, May 17, 2007, or in the event of a contingency, or any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** through HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on May 17, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC may also check the results of their applications via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Public Offer Shares to their CCASS Investor Participant stocks account. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock account.

Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the designed bank accounts of the relevant CCASS Participants on Thursday, May 17, 2007. Applicants who have applied on **YELLOW** Application Forms for 1,000,000 or more Public Offer Shares and have indicated on their Application Forms that they wish to collect their refund checks (if any) in person may do so from the Company's branch registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, May 17, 2007.

## **OVER-ALLOTMENT OPTION**

In connection with the Global Offering, Citi may over-allocate up to and not more than an aggregate of 53,735,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering). Such over-allocations (if any) in the International Placing may be covered by exercising the Over-allotment Option on behalf of the International Underwriters (at the discretion of the Joint Global Coordinators) within 30 days after the last day for lodging applications under the Public Offer, or by making purchases in the secondary market or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

## **PUBLIC FLOAT**

Immediately after the completion of the Global Offering and Capitalization Issue, approximately 30% (assuming no exercise of the Over-allotment Option and no exercise of the options contemplated under the Share Option Scheme) of the Company's issued share capital will be held by the public.

## **COMMENCEMENT OF DEALINGS**

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Friday, May 18, 2007, dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, May 18, 2007. Shares will be traded in board lots of 1,000 Shares.

By order of the Board  
**Pacific Textiles Holdings Limited**  
**Wan Wai Loi**  
Chairman

Hong Kong, May 16, 2007

*As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman), Mr. TSANG Kang Po, Mr. LAM Wing Tak and Dr. LAM King Man, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im, Mr. HO Hsiang Ming, James and Mr. LAU Yiu Tong, and the independent non-executive Directors are Mr. NG Ching Wah, Mr. SZE Kwok Wing, Nigel and Mr. CHAN Yue Kwong, Michael.*

"Please also refer to the published version of this announcement in South China Morning Post."